

Missouri Single Bank Pooled Collateral Program

Protecting Public
Deposits



Missouri Single Bank Pooled Collateral Program

- The Missouri Single Bank Pooled Collateral (SBPC) Program allows a participating banking institution to aggregate its total public deposits and pledge collateral against the entire portfolio of public deposits rather than pledging per entity.
- The Missouri Bankers Association (MBA) requests the Director of the Missouri Division of Finance to appoint the MBA and MBA Bankers Service Corporation (MBA Service Corp) as the Administrator for the SBPC Program.

Role of the Administrator for a Single Bank Pooled Collateral Program

- The Single Bank Pooled Collateral Program Administrator operates as an alternative to the individual collateralization of local public funds. The Administrator is the nominee for the public entity depositors under the security (pledge) and custodial agreements. The Administrator ensures that all public deposits in the Pooled Collateral Program have a pledge of securities from a depository institution, and that this collateral has a market value greater than the uninsured portion of public deposits held by a bank. In this role, the Administrator establishes guidelines for program participation, acts as a central repository for reporting and information, enforces penalties as needed, and assesses fees to cover the costs of administering the program.

Missouri Single Bank Pooled Collateral Program Advantages

- Eliminate Excess Pledges - Increases liquidity because banks pledge to cover the aggregate uninsured public deposits vs. direct pledges to each entity.
- Increase Security – Participating banks and their safekeeping agents report monthly, and MBA Service Corp reviews deposit and collateral levels to assure compliance.
- Reduce Administrative Time and Expense – Questions about proper collateral coverage are addressed to MBA Service Corp rather than each individual bank.
- Centralize Reporting and Compliance– Public entities and their audit firms can easily access reports monthly and annually.
- Save Time – MBA Service Corp assumes responsibility for approving the deposit/withdrawal of pooled collateral pledged to public deposits.

Pledging Requirements

- Banking institutions (banks, savings and loans, credit unions, etc.) holding public deposits must pledge collateral for public deposits in excess of FDIC insured amounts of \$250,000
- Pledging options as of August 28, 2025 (MO Rev Stat § 362.490)
 - Dedicated Method - Collateral pledged by financial institution directly to each public depositor
 - ★ Single Bank Pooled Collateral Method - Individual banking institutions pledge collateral to Administrator of the Single Bank Collateral Pool. MBA and MBA Service Corp request this appointment to serve as the Administrator.
 - The Administrator is a nominee for the public fund depositors and the “entitlement holder” for the security interest protecting public fund deposits.

Amount of Collateral

- Dedicated Method
 - Collateral pledged must be 102% of amount of public deposits less FDIC insurance for each public depositor (with direct pledging certain securities may have a higher margin)
- Single Bank Pooled Collateral Method
 - Collateral pledged must be 102% of aggregate public deposits less FDIC insurance

Acceptable Collateral

1. Marketable Treasury securities of the United States
2. Bonds or certificates of participation (COP's) issued by the State of Missouri with an investment grade long-term rating from one of the Nationally Recognized Statistical Ratings Organizations (NRSRO's) or are secured by a federal agency guarantee (directly or through guaranteed loans), to include the following:
 - a. General obligation debt securities issued by the State of Missouri.
 - b. Revenue bonds issued by the Missouri Board of Public Buildings or Department of Natural Resources.
 - c. Revenue bonds of the Missouri Housing Development Commission, Missouri Health and Education Facilities Authority, Missouri Higher Education Loan Authority, Missouri Environmental Improvement and Energy Resources Authority, Missouri Agricultural and Small Business Development Authority, Missouri Industrial Development Board, or State-owned educational institutions.
 - d. Certificates of Participation issued by the Missouri Board of Public Buildings or Public Fund Commissioners.

Acceptable Collateral

3. Bonds or certificates of participation with an investment grade long-term rating from one of the NRSRO's issued by of any of the following agencies:
 - a. Any city in this state having a population of not less than two thousand.
 - b. Any county of this state.
 - c. Any school district situated in this state.
 - d. Any special road district in this state.
 - e. Bonds of any political subdivision established under the provision of Article VI, Section 30 of the Constitution of Missouri (City and County of St. Louis).
 - f. Any of the fifty states within the United States of America
4. Debt securities guaranteed by the United States or its agencies or instrumentalities, as follows:
 - a. Debt securities of the Federal Farm Credit System.
 - b. Debt securities of the Federal Home Loan Banks.
 - c. Debt securities of the Federal National Mortgage Association ("Fannie Mae").
 - d. Debt securities of the Tennessee Valley Authority (TVA).

Acceptable Collateral

- e. Debt securities of the Federal Agricultural Mortgage Corporation ("Farmer Mac")
- f. Debt securities of the Government National Mortgage Association ("Ginnie Mae").
- g. Debt securities of the Federal Home Loan Mortgage Corporation ("Freddie Mac")
- h. Guaranteed Loan Pool Certificates of the Small Business Administration (SBA)
- i. Federal Home Administration insured notes (CBOs).
- j. Public housing notes and bonds ("project notes and bonds") issued by public housing agencies, guaranteed as to the payment of principal and interest by the government of the United States or any agency or instrumentality thereof.
- k. Debt securities of the Resolution Funding Corporation (REFCORP).

The only type of Collateralized Mortgage Obligations (CMO) accepted are Exchangeable (EXCH), Floaters (FLT), Mandatory Redemption (MR), Nonaccelerating Security (NAS), Overcollateralized (OC), Planned Amortization (PAC), Prepayment Penalty (PIP), Pass Through (PT), Scheduled Pay (SCH), Semi-annual Pay (SEMI), Sequential Pay (SEQ) classes. Furthermore, Collateralized Mortgage Obligations must have a weighted average life not to exceed five years and pass the FFIEC High Risk Stress Test. No Strips, Z bonds, Subordinated or Support Bonds, Mortgage Derivatives or Zeros are acceptable.

Acceptable Collateral

5. Tax anticipation notes issued by any county of class one in Missouri with an investment grade short-term rating from one of the Nationally Recognized Statistical Ratings Organizations (NRSRO' s)
6. Surety bonds issued by an insurance company licensed under the laws of the State of Missouri whose claims-paying ability is rated in the highest category by Duff & Phelps, AM. Best, Standard & Poor's, or Moody's. The face amount of such surety bond shall be at least equal to the portion of the deposit to be secured by the surety bond.
7. Irrevocable standby Letter of Credit issued by a Federal Home Loan Bank.

Acceptable Collateral

8. Bonds or certificates of participation issued by local government agencies within the fifty states, provided such instruments are rated in one of the four highest rating categories (investment grade) by at least one NRSRO.
9. Brokered or negotiable certificates of deposit that are fully insured either by the Federal Deposit Insurance Corporation (FDIC) or the National Credit Union Share Insurance Fund.

Source: Section 30.270, RSMo and current collateral list approved by the Missouri Governor, Treasurer and State Auditor.

Single Bank Pooled Collateral

- Individual banking institutions pledge collateral to MBA Service Corp to secure public deposits.
 - Collateral pledged must be 102% of aggregate public deposits less FDIC insurance
- MBA Service Corp enters a security agreement with each depository under which the depository pledges collateral to MBA Service Corp who holds pledged collateral as nominee for the public entities under the security agreement
- MBA Service Corp enters a custodial agreement with each depository and their qualified trustee (custody bank, Federal Reserve, FHLB, etc.). Under this agreement the pledge of collateral is perfected under Article 8 of the UCC and MBA Service Corp becomes the “entitlement holder.”

Enrollment Steps

- **Step 1: Participation Agreement**

Complete, sign and email to mopooledcollateral@mobankers.com.

- **Step 2: Security Agreement**

Complete, sign and email to mopooledcollateral@mobankers.com.

- **Step 3: Custodial Agreement for each Qualified Trustee**

Complete, sign with your qualified trustee(s) and email to mopooledcollateral@mobankers.com.

- **Step 4: Contact Your Public Depositors**

Promote the benefits of the SBPC program to your public depositors.

- **Step 5: Initial Reporting**

When you are ready to begin the SBPC with your initial participating public depositors, complete the Monthly Banking Institution Report spreadsheets (three tabs) -

- Monthly Bank Collateral Report – The banking institution will show it is in compliance when beginning the program with enough collateral to cover the current month end public deposits.
- Changes In Public Depositors Report – The banking institution will list the initial public depositors it will be enrolling the program.
- All Current Securities and/or Collateral Report – The banking institution will list descriptive information on the securities and collateral being pledged.

Enrollment Steps

- **Step 1: Participation Agreement** – Page 1



MBA Bankers Service Corporation, Inc.

MISSOURI SINGLE BANK POOLED COLLATERAL PROGRAM (SBPC) PARTICIPATION AGREEMENT

Instructions

Any banking institution¹ electing to secure the deposit of public funds through use of the single bank pooled collateral method must notify the Administrator in writing of such election. Please complete the Participation Agreement below and attached in satisfaction of this requirement. Participation in the Missouri Single Bank Pooled Collateral Program is contingent upon the undersigned delivering the signed agreement to the MBA Bankers Service Corporation (MBA Service Corp) at mopooledcollateral@mobankers.com.

Election

Banking Institution			
Address			
City, State, Zip			
Bank Routing Number		FDIC/NCUA No.	
Number of Missouri Public Depositors			

On behalf of the above banking institution, I hereby confirm the election by such banking institution to participate in the Missouri Single Bank Pooled Collateral Program.

 SIGNATURE

Signature


Title

Printed Name

Date

Enrollment Steps

• Step 1: Participation Agreement – Page 2



MBA
MBA Bankers Service Corporation, Inc.

**MISSOURI SINGLE BANK POOLED COLLATERAL
PROGRAM (SBPC) QUALIFIED TRUSTEE
DESIGNATION AND EMPLOYEE ACCESS**

Banking Institution			
Address			
City, State, Zip			

The banking institution designates the following employee contacts for the program.

BANKING INSTITUTION DESIGNATED EMPLOYEE CONTACT/ACCESS			
Last Name	First Name	Title	Email
<input type="checkbox"/> New Access Date Requested:	<input type="checkbox"/> Updated Information Date Requested:	<input type="checkbox"/> Remove Access Date Requested:	

BANKING INSTITUTION DESIGNATED EMPLOYEE CONTACT/ACCESS			
Last Name	First Name	Title	Email
<input type="checkbox"/> New Access Date Requested:	<input type="checkbox"/> Updated Information Date Requested:	<input type="checkbox"/> Remove Access Date Requested:	

BANKING INSTITUTION DESIGNATED EMPLOYEE CONTACT/ACCESS			
Last Name	First Name	Title	Email
<input type="checkbox"/> New Access Date Requested:	<input type="checkbox"/> Updated Information Date Requested:	<input type="checkbox"/> Remove Access Date Requested:	

The banking institution designates the following Qualified Trustees.
(Federal Reserve Bank or branch, Federal Home Loan Bank, or another responsible banking institution or other safekeeping institution, other than the depository granting the security interest, as designated by the Depository.)

DESIGNATED QUALIFIED TRUSTEE	
Qualified Trustee Name	
Attention	Email
Address, City, State, Zip	
Date Requested	

DESIGNATED QUALIFIED TRUSTEE	
Qualified Trustee Name	
Attention	Email
Address, City, State, Zip	
Date Requested	

DESIGNATED QUALIFIED TRUSTEE	
Qualified Trustee Name	
Attention	Email
Address, City, State, Zip	
Date Requested	

Enrollment Steps

- **Step 1: Participation Agreement** – Page 4



MBA Bankers Service Corporation, Inc.

MISSOURI SINGLE BANK POOLED COLLATERAL PROGRAM (SBPC) PARTICIPATION AGREEMENT APPENDIX A

FEE SCHEDULE

Effective Date: January 1, 2026

ANNUAL FEES - Annual fees are due on the first business day of each calendar year (or month of or month following enrollment in the initial year). Fees are prorated accordingly for new groups joining mid-year (see below).

Start Date	Annual Enrollment/Maintenance or New Group Fees		
	20 or More depositors	5 to 19 Depositors	1 to 5 Depositors
January 1	1,100.00	550.00	300.00
February 1	1,008.33	504.17	275.00
March 1	916.67	458.33	250.00
April 1	825.00	412.50	225.00
May 1	733.33	366.67	200.00
June 1	641.67	320.83	175.00
July 1	550.00	275.00	150.00
August 1	458.33	229.17	125.00
September 1	366.67	183.33	100.00
October 1	275.00	137.50	75.00
November 1	183.33	91.67	50.00
December 1	91.67	45.83	25.00

MONTHLY FEES – The monthly participation fee billed is \$11 per month for each public depositor with a balance greater than \$250,000.

Enrollment Steps

- **Step 2: Security Agreement**



MBA Bankers Service Corporation, Inc.

MISSOURI SINGLE BANK POOLED COLLATERAL PROGRAM (SBPC) SECURITY AGREEMENT

This Security Agreement (the "Agreement"), dated as of _____ by and among _____ (the "Depository"), a banking institution in the state of Missouri, and the MBA Bankers Service Corporation ("Administrator" or at times referred to as "MBA Service Corp"). MBA Service Corp is the Administrator whom the Director of the Missouri Division of Finance (the "Division" or at times referred to as the "Director" on behalf of the Division), has designated pursuant to Missouri Revised Statutes § 362.490, as now or hereafter amended, on behalf of Public Depositors which funds are required to be collateralized in accordance with MO Rev Stat § 362.490, as now or hereafter amended,

WHEREAS, the Depository desires to be and/or remain an official depository of Public Funds deposited by an agency of the state of Missouri or any political subdivision (Public Depositor); and

WHEREAS, the Depository is required by the laws of the state of Missouri to collateralize the uninsured public deposits of an agency of the state of Missouri or any political subdivision and has elected to do so through the pooling method as specified in MO Rev Stat § 362.490; and

WHEREAS, the Director has assigned the Administrator the Director's authority under MO Rev Stat § 362.490, when acting for the benefit of Public Depositors having public funds on deposit with a Depository, to take any and all actions necessary to take title to or to effect a first perfected security interest in the securities deposited, pledged, or in which a security interest is granted; and

WHEREAS, the Administrator has accepted the assignment of the Director's authority under MO Rev Stat § 362.490 to take any and all actions necessary to take title to or to effect a first perfected security interest in the securities deposited, pledged, or in which a security interest is granted by the Depository for the benefit of Public Depositors having public funds on deposit with the Depository; and

WHEREAS, the Depository desires to grant to the Administrator a security interest in all securities and other investment property at any time constituting, held in, or arising out of that certain Securities Account (as hereinafter defined) maintained by a Qualified Trustee (as hereinafter defined) for the purpose of securing Public Funds (as hereinafter defined) on deposit with the Depository.

Enrollment Steps

- **Step 2: Security Agreement**

CERTIFICATE

Missouri SBPC Security Agreement

I, the undersigned, hereby certify to the Administrator, who is the pledgee of collateral securities to secure funds of Public Depositors under the pooling method in accordance with MO Rev Stat § 362.490, that I am the _____ of _____, a banking institution in Missouri and the following is a true copy of the resolution duly adopted by the ☐ Board of Directors | ☐ Loan Committee of the Depository, at a meeting held on the _____ day of _____, 20____, at which a quorum was present; and that such resolutions have not been rescinded or modified.

SO CERTIFIED this _____ day of _____, 20____.

Director (SEAL)

Enrollment Steps

- **Step 2: Security Agreement**

EXHIBIT A
Missouri SBPC Security Agreement


RESOLUTION OF THE ☐ BOARD OF DIRECTORS | ☐ LOAN COMMITTEE
OF

(NAME OF DEPOSITORY)

NOW, THEREFORE, BE IT RESOLVED THAT:

1. The Chairman, President, or any Vice-President of above name depository be and hereby is authorized and directed to execute and deliver to the MBA Bankers Service Corporation (the "Administrator") the "Security Agreement" contained herewith; and
2. The Chairman, President, or any Vice President be and hereby is authorized to act as agent to above name depository under said Agreement, said acts including but not limited to the execution of any required securities account control agreement or escrow agreement; and
3. This resolution shall remain in full force and effect until written notice of its amendment or rescission shall have been given to the Administrator, and that receipt of such notice shall not affect any action taken by the Administrator or affect the security of any deposits that may be or may have been on deposit with above name depository; and
4. The Secretary or Assistant Secretary is authorized and directed to certify to the Administrator that this resolution has been duly adopted and that the provisions thereof are in conformity with the Charter, Articles of Incorporation, and By-Laws of above name depository, and that there is no provision in those documents or in any other authorizing document that limits the power of the above name depository ☐ Board of Directors | ☐ established Loan Committee to pass the foregoing resolution.

ADOPTED this _____ day of _____, 20____.



(Board of Directors/Designee)

Name of Depository: _____

By: _____

Printed Name: _____

Title: _____

Enrollment Steps

- **Step 3: Custodial Agreement**



MBA Bankers Service Corporation, Inc.

MISSOURI SINGLE BANK POOLED COLLATERAL PROGRAM (SBPC) CUSTODIAL AGREEMENT

This Custodial Agreement (the "Agreement"), dated as of _____ by and among

(the "Depository"),

(the "Qualified Trustee")
and the MBA Bankers Service Corporation ("Administrator" or at times referred to as "MBA Service Corp").

1. **Definitions.** Unless otherwise provided in this Agreement, the following terms and phrases shall have the following respective meanings for the purposes of this Agreement:
 - a. **Administrator** means the MBA Bankers Service Corporation ("MBA Service Corp") and its officers, directors, employees, agents, successors, and assignees.
 - b. **Aggregate Deposits** means the aggregate amount of deposits of Public Funds that an agency of the state of Missouri or any political subdivision have elected to collateralize through the single bank pooled collateral method as specified in MO Rev Stat § 362.490.
 - c. **Approved Securities** means those securities identified in MO Rev Stat § 30.270, and more particularly, no security shall be approved that is not included in the list approved pursuant to MO Rev Stat § 30.270.1.
 - d. **Banking Institution** means any federally insured depository authorized to accept and hold deposits of public funds in Missouri.
 - e. **Custodial Official** means an officer or an employee of the state of Missouri or any agency or any political subdivision who, pursuant to law, is made custodian of or has control over public funds or the security for the deposit of public funds under state law or regulations or under local ordinance or charter.
 - f. **Division** means the Missouri Division of Finance.
 - g. **Depository** is the banking institution named in the introductory paragraph of this Agreement.

Enrollment Steps

- **Step 4: Contact Public Depositors**

- Promote benefits of program. Educational resources for link or download are available at mobankers.com/mopooledcollateral.

Flyers



Presentations



Videos



- Transition securities from dedicated method to Single Bank Pooled Collateral method.
- Encourage completion of Consent to Access Reports on Administrator's Website.

Enrollment Steps

- **Step 5: Initial Reporting (via Monthly Bank Report)**

Period Ending	2026 31-Jan	Missouri Single Bank Pooled Collateral Monthly Bank Report				
Bank Name:	Type Your Banking Institution Name Here					
Address:	Type Your Banking Institution Address Here					
City, State, Zip:	Type City, State, Zip Here					
FOR BILLING PURPOSES						
Total number of depositors with a balance over \$250,000 during this month:					0	
Qualified Trustee:					2	
Month End Deposits	Month End FDIC Insurance	Month End Total Deposits Net of FDIC Insurance *	102% of Total Deposits Net of FDIC Insurance	Month End Market Value of Collateral	Market Value of Collateral minus 102%	Month End - In Compliance or Out of Compliance?
-		-	-	-	-	In compliance
Action to Restore Compliance if Out of Compliance						
Please complete also the PublicDepositors and Securities-Collateral Tabs						



Enrollment Steps


• Step 5: Initial Reporting (via Monthly Bank Report)

All time and savings deposits owned by a public unit and held by the public unit's official custodian in an insured depository institution within the state in which the public unit is located can be added together and insured up to \$250,000. Separately, all demand deposits owned by a public unit and held by the public unit's official custodian in an insured depository institution within the state in which the public unit is located can be added together and insured up to \$250,000.

Missouri Single Bank Pooled Collateral

Changes in Public Depositors

Name of Banking Institution: Type Your Banking Institution Name Here
 Address: Type Your Banking Institution Address Here | Type City, State, Zip Here
 Period End Date: 1/31/2026


 MBABankers Service Corporation, Inc.

MONTH END TOTAL				\$ -
Public Depositor	Tax ID (EIN)	DDA	SAV/MMKT/CODs	Month End Totals
INSTRUCTIONS				
<ul style="list-style-type: none"> • List all Public Depositors without abbreviations • List all Public Depositors in the pool regardless of balance • Use proper format for Tax ID (EIN): XX-XXXXXX 				
1				\$ -
2				\$ -
3				\$ -
4				\$ -
5				\$ -

Enrollment Steps

- **Step 5: Initial Reporting (via Monthly Bank Report)**


Missouri Single Bank Pooled Collateral

All Current Securities and/or Collateral

Name of Banking Institution: Type Your Banking Institution Name Here

Address: Type Your Banking Institution Address Here | Type City, State, Zip Here

Period End Date: **1/31/2026**



MBA Bankers Service Corporation, Inc.

TOTAL MARKET VALUE \$ -

Cusip # or FHLB LOC #	Security Description	Maturity Date	Face Value	Market Value	Is this an out of state security? (Y/N)	Rating Service	Rating

One rating must be completed if an out-of-state security.

Ongoing Steps

- By the tenth of each month, banking institutions complete and submit the Monthly Bank Deposit Report to MBA Service Corp.
- By the tenth of each month, qualified trustees complete and submit the Monthly Collateral Report to MBA Service Corp
- MBA Service Corp publishes monthly compliance reports listing banks in or out of compliance, participating banks, and protected public entities.
- MBA Service Corp authorizes releases, substitutions, and additions of collateral.

Ongoing Procedures

• Monthly Bank Report

- Banking Institutions will complete all three tabs of the Monthly Bank Report and return to MBA Service Corp by the tenth of each month

Period Ending: **2026 31-Jan** **Missouri Single Bank Pooled Collateral Monthly Bank Report**

Bank Name: Type Your Banking Institution Name Here
 Address: Type Your Banking Institution Address Here
 City, State, Zip: Type City, State, Zip Here

FOR BILLING PURPOSES
 Total number of depositors with a balance over \$250,000 during this month: 0
 Qualified Trustee: 2

MBA
 MBA Bankers Service Corporation, Inc.

Month End Deposits	Month End FDIC Insurance	Month End Total Deposits Net of FDIC Insurance *	102% of Total Deposits Net of FDIC Insurance	Month End Market Value of Collateral	Market Value of Collateral minus 102%	Month End - In Compliance or Out of Compliance?
-	-	-	-	-	-	In compliance

Action to Restore Compliance If Out of Compliance

Please complete also the PublicDepositors and Securities-Collateral Tabs

Missouri Single Bank Pooled Collateral

Changes in Public Depositors

Name of Banking Institution: Type Your Banking Institution Name Here
 Address: Type Your Banking Institution Address Here | Type City, State, Zip Here
 Period End Date: 1/31/2026

MBA
 MBA Bankers Service Corporation, Inc.

MONTH END TOTAL \$ -

Public Depositor	Tax ID (EIN)	DDA	SAV/MMKT/CODs	Month End Totals
INSTRUCTIONS				
<ul style="list-style-type: none"> List all Public Depositors without abbreviations List all Public Depositors in the pool regardless of balance Use proper format for Tax ID (EIN): XX-XXXXXX 				
1				\$ -
2				\$ -
3				\$ -
4				\$ -
5				\$ -

Missouri Single Bank Pooled Collateral

All Current Securities and/or Collateral

Name of Banking Institution: Type Your Banking Institution Name Here
 Address: Type Your Banking Institution Address Here | Type City, State, Zip Here
 Period End Date: 1/31/2026

MBA
 MBA Bankers Service Corporation, Inc.

TOTAL MARKET VALUE \$ -

One rating must be completed if an out-of-state security.

Cusip # or FHLB LOC #	Security Description	Maturity Date	Face Value	Market Value	Is this an out of state security? (Y/N)	Rating Service	Rating

Ongoing Procedures

- **Ongoing Monthly Qualified Trustee Collateral Report**

- Qualified Trustees will complete the Qualified Trustee Collateral Report and return to MBA Service Corp by the tenth of each month

Missouri Single Bank Pooled Collateral

Monthly Qualified Trustee Collateral Report

Qualified Trustee:

Depository Name:

Period End Date:

Type QT Name Here

Type Depository Name Here

1/31/2026

TOTAL MARKET VALUE \$ -


One rating must be completed if an out-of-state security.

Cusip # or FHLB LOC #	Security Description	Maturity Date	Face Value	Market Value	Is this an out of state security? (Y/N)	Rating Service	Rating

01.01.2026

mobankers.com/mopooledcollateral

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MBA
MISSOURI BANKERS ASSOCIATION

SBPC Compliance Reporting

- A monthly compliance report on participating banking institutions is posted on the MBA Service Corp SBPC website for access by public depositors. The report will inform public depositors if the banking institution meets the 102% requirement.

Missouri SBPC Banking Institution Monthly Compliance Report For Month Ending: 01-31-2026



FDIC	BANKING INSTITUTION ROUTING NUMBER	BANK NAME	MEETS 102% STATUTORY PLEDGE REQUIREMENT
12345	123456789	Test Bank	In compliance
12346	123456788	Test Credit Union	In compliance
12347	123456787	Test S&L	In compliance
12348	123456786	Bank 1	In compliance
12349	123456785	Bank2	In compliance
12350	123456784	Bank3	In compliance
12351	123456783	Bank4	In compliance
12352	123456782	Bank5	In compliance
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0

SBPC Compliance Reporting

- Reports on public depositors with covered deposits and participating banking institutions are also posted on the MBA Service Corp SBPC website.

Missouri SBPC Pledging Public Depositors
For Month Ending: 01.31.2026



PUBLIC DEPOSITOR	TAX ID
Public Depositor1	12-1234567
Public Depositor2	12-1234568
Public Depositor3	12-1234569
Public Depositor4	12-1234570
Public Depositor5	12-1234571
Public Depositor6	12-1234572
Public Depositor7	12-1234573
Public Depositor8	12-1234574
Public Depositor9	12-1234575
Public Depositor10	12-1234576
Public Depositor11	12-1234577
Public Depositor12	12-1234578
Public Depositor13	12-1234579
Public Depositor14	12-1234580
Public Depositor15	12-1234581
Public Depositor16	12-1234582
Public Depositor17	12-1234583
Public Depositor18	12-1234584
Public Depositor19	12-1234585
Public Depositor20	12-1234586
Public Depositor21	12-1234587
Public Depositor22	12-1234588

Missouri SBPC Participating Banking Institutions



BANKING INSTITUTION NAME	LOCATION
Test Bank	Money, MO
Test Credit Union	Loans, MO
Test S&L	Cash, MO
Bank 1	Safe, MO
Bank2	Savings, MO
Bank3	Mortgage, MO
Bank4	Checking, MO
Bank5	Credit, MO
0	0
0	0
0	0
0	0
0	0
0	0
0	0
0	0
0	0
0	0
0	0
0	0
0	0
0	0
0	0

SBPC Ongoing Process

How to Deposit/Release Collateral


- Use the Securities Pledged/Release Report Form to request deposits or releases of collateral.

SECURITIES PLEDGED/RELEASE REPORT Missouri Single Bank Pooled Collateral

Date: 09/30/2025

Depository Name:

Custodian of Securities (Qualified Trustee???)


MBA Bankers Service Corporation, Inc.

TOTAL BALANCE BEING DEPOSITED/RELEASED \$ -

Please DEPOSIT the Following Collateral:

Security Description	Cusip # or FHLB LOC #	Maturity Date	Face Value	Market Value	Is this an out of state security? (Y/N)	Rating Service	Rating

One rating must be completed if an out-of-state security.

Please RELEASE the Following Collateral:

Security Description	Cusip # or FHLB LOC #	Maturity Date	Face Value	Market Value

Please APPROVE Security Paydown:

Security Description	Cusip # or FHLB LOC #	Maturity Date	Amount of Paydown	New Market Value

This portion is for all deposits in the Single Bank Pooled Collateral Program and all securities in the program. This shows that by adding securities, governmental entities, or releasing securities you have 102% coverage.

Total of All Deposits in SBPC:	FDIC Insurance:	Deposit Net FDIC:	102%:	Market Value of Collateral:	Market Value - 102%:	In Compliance?
		\$0.00	\$0.00		\$0.00	In Compliance

What Happens if There is a Bank Failure?

- The MBA maintains relationships with all the bank supervisory agencies and the qualified trustees and will coordinate actions to assure all public fund depositors are protected or paid.
- MBA Service Corp, as the SBCP Program administrator holds a perfected security interest in the collateral. Under 362.490 and under the terms of the security agreement, MBA Service Corp can:
 - Direct each qualified trustee to sell the pledged securities and direct the proceeds to the payment of the uninsured public fund deposits; or
 - Direct the transfer of the securities to the banking institution's primary supervisory agency or to the duly appointed receiver – for liquidation to pay out the uninsured public fund deposits. The FDIC or NCUA may assure the deposits are paid out in a receivership or are transferred to a solvent banking institution to obtain the release of the administrator's security interest.
- Detailed monthly record keeping at the banking institution, the qualified trustees, and at MBA Service Corp reliably track, report, and value the collateral – which will greatly facilitate the resolution process and protect public funds.

Questions for Depository Banking Institutions

- Is your banking institution interested in a program that allows it to aggregate its total public deposits and pledge collateral against the entire portfolio of public deposits rather than pledging per entity – giving it more liquidity?
- Would your banking institution benefit from reducing administration time and costs obtaining collateral releases, substituting collateral, and transferring collateral between public depositors?
- Would you like to streamline collateral administration for your banking institution and your public fund clients?

Questions for Public Fund Depositors

- Would you like to do business with a banking institution that employs an independent third-party administrator that confirms monthly that your public funds deposit in excess of federal deposit insurance coverage is fully secured by pledged collateral?
- Would you like to do business with a banking institution that employs an independent third-party administrator that confirms monthly the market value of your pledged collateral with the banking institution's safekeeping custodian?
- Would you like to do business with a banking institution that employs an independent third-party administrator to assist in managing pledged collateral regarding sales, substitution, and transfers and that assures your funds are fully insured and secured by collateral as required under Missouri law?
- Would you like to access monthly compliance reports regarding the security of your public funds and have a dedicated point of contact for your auditor when seeking confirmation that your funds are secured?

Questions for Qualified Trustees (safekeeping custodians)

- Would you like a collateral administration program that provides for aggregate pledging for each of your banking institutions, simplifying tracking, reporting, and administration of sales, transfers, and substitutions?
- Would you like a collateral administration program that provides you a single point of contract with the entitlement holder of pledged collateral?
- Would you like doing business with a banking institution that accepts public fund deposits, that has a third-party administrator for oversight of the aggregate public fund deposits and pledged collateral to assure compliance with pledging requirements to assure no funds are out of trust?

Other Information

Benefits

- The Pooled Collateral Program is designed to produce benefits for both depository institutions and local public entities.
- Depository institutions will be able to centralize the processing and management of all pledging and maintenance of collateral through the program administrator rather than with each entity. They will be able to better manage fluctuations with an aggregate collateral requirement than with many separate fluctuations among many separate pledge arrangements. They will be able to report to a single administrator instead of multiple entities, as well as report electronically.
- Qualified trustees (safekeeping agents) will also gain the advantages of centralized reporting and processing for the management of pledged collateral securities.
- Public entities will save time and expense by allowing the Administrator to manage and monitor collateral for their public funds. Under the program, the collateral is confirmed and priced every month. The Administrator authorizes all releases, additions and substitutions of collateral.
- There is no cost to the public entity for participating.

The MBA and staff are qualified to provide expert services in the capacity of the SBPC Program Administrator

- Joyce Kennedy
MBA / MBA Service Corp will appoint Joyce Kennedy as the Program Administrator. Joyce has decades of relevant experience in managing complex programs, managing and updating complex program documents, and has developed and maintained customer service relationships with hundreds of bankers.
- Janet Roling
Janet is MBA's CFO. Janet is a certified public accountant and has government audit experience. Janet's accounting team will back-up and support the Program Administrator and assure quality of the SBPC Program.
- Keith Thornburg
Keith is MBA's General Counsel. Keith has extensive knowledge of public funds banking and investments, including the requirements for securing public funds. Keith gained this knowledge during his tenures as General Counsel for the Missouri State Auditor, and the Missouri Division of Finance as well as continued public funds work at the MBA. Keith has decades of experience reviewing and drafting amendments to Missouri's code and constitution related to public funds deposits and investments.

For questions on the Missouri Single Bank Pooled Collateral Program (SBPC)

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